esg2go - Sustainability rating and reporting in one

Sustainability has become a salient issue in business in recent years. It applies to society, the economy and the environment alike. A major challenge is the lack of a universally accepted definition of sustainability. There are different offerings in sustainability reporting and evaluation for SME, yet they are often based on mere self-assessments.

In addition, large companies have further developed elaborate sustainability assessment systems for their suppliers in anticipation of the forthcoming regulation in the area of corporate responsibility and sustainability in Europe.
In particular, the Corporate Sustainability Reporting Directive (CSRD) will make non-financial reporting mandatory for companies in the EU area. The directive sets out clear requirements as to what must be reported and in what form.
Export-oriented SME will have to adapt in this regard. As suppliers of large firms, they need to learn how to respond to changes in the immediate market environment as well as in regulatory and self-regulatory

environment that governs actual access to markets.

The esg2go rating and reporting tool addresses this challenge by offering SME a solution for reporting their sustainability performance in a practical and credible way.

Example esg2go label for verified SME rating

esg2go is based on a calibrated benchmarking system. Companies enter their data in the areas E (environment), S (social) and G (governance) and then receive an **automated sustainability report** that shows them where they stand in their respective industry and company size class in terms of their sustainability performance (**footprint**). The score may be additionally improved if the companies convincingly demonstrate that their core business also contributes to solving current social or environmental challenges (**handprint**).

Development of esg2go

In the process of selecting the relevant indicators in the areas of environment, social affairs and corporate governance (ESG), existing sustainability ratings were reviewed and evaluated. To be considered for esg2go, the indicators had to meet the criteria of **practicability, meaningfulness and verifiability.** In collaboration with SME and sustainability experts, key performance indicators (KPI) were developed based on

the selected indicators with different weights, depending on the relevance and significance in the respective industry.

For the development of the calibrated benchmarking system, data from 200 SME from the test phase as well as other available global sustainability data from various industries served as a basis.

esg $\frac{2}{\text{go}}$
rating & reporting standard

Added value of esg2go for SMEs

Compatibility

esg2go offers SMEs a credible and complementary sustainability certificate that is verified by organizations such as SQS. Furthermore, a company can use various filters to find out at any time which additional information is required to make the sustainability report compatible with other established standards such as the Global Reporting Initiative (GRI) or the German Sustainability Code (DNK).

Multiple use

esg2go can be used both as a tool for internal management tool as well as for external sustainability reporting. It highlights a firm's weaknesses and strengths in their sustainability performance compared to its peers in industry. It also enables a firm to present a credible sustainability report to its major customers in a cost-effective way. The professional version of esg2go includes support by professionals to address uncertainties.

Efficiency

esg2go further reduces transaction costs for SMEs through automation and standardization. SME receive an automated sustainability report consisting of a fixed and a variable part that ensures compliance with different sustainability reporting requirements. esg2go itself will follow the guidelines of the Swiss Code for Sustainability Reporting.

Are you interested in learning more about it?

Contact us at esg2go@esg2go.com or visit our website at www.esg2go.org. Via www.esg2go.net you can go directly to data entry.

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